



**ST. LOUIS AREA INSURANCE TRUST
BOARD OF DIRECTORS' MEETING**

MINUTES

September 1, 2022

- I. A meeting of the Board of Directors of the St. Louis Area Insurance Trust was held on Thursday, September 1, 2022, at the Brentwood Community Center. The meeting was called to order at 10:05 a.m. by Chairperson, Bola Akande.

Attendance was as follows:

<u>Board Member</u>	<u>Attending</u>	<u>City</u>
Eric Sterman	Y	City of Ballwin
Bola Akande	Y	City of Brentwood
Mike Geisel	N	City of Chesterfield
Mark Perkins	Y	City of Creve Coeur
Doug Harms	Y	City of Des Peres
Robert Shelton	Y	City of Town & Country
Matt Zimmerman	Y	City of Hazelwood
Amy Hamilton	Y	City of Richmond Heights
Barbara Sondag	N	City of Olivette
Matt Conley	Y	City of St. Ann
Gregory Rose	Y	City of University City
Kevin Bookout	Y	City of Bridgeton
Steve Wicker	Y	Steve Wicker, LLC
Becky Redfering	Y	Thomas McGee Group
Mike Hanson	Y	Daniel and Henry Company
John Charpie	Y	Thomas McGee Group
Jeff Cox	Y	Thomas McGee Group
Travis Bennett	Y	Thomas McGee Group



II. Election of Officers

Gregory Rose noted that the Nominating Committee, consisting of Matt Zimmerman, Eric Serman and himself had provided a written Report of its recommendations to the Board and briefly reviewed the Report. Matt Zimmerman next made a motion to appoint officers as recommended by the Nominating Committee, Bola Akande as Chairperson, Gregory Rose as Vice Chairperson, Doug Harms as Treasurer, and John Charpie as Secretary. Bob Shelton seconded the motion. The motion passed.

III. Approval of Minutes from June 2, 2022 Meeting

Bola Akande asked for any additions or corrections to the Minutes from the June 2, 2022 Board Meeting. There being none, a motion was made by Amy Hamilton and seconded by Gregory Rose to approve the Minutes of the June 2, 2022 meeting as presented. The motion passed.

IV. Closed Session

Matt Zimmerman made a motion to go into closed session for the purpose of consulting with legal counsel and Amy Hamilton seconded the motion. A roll call vote was taken: Eric Serman – Yes, Bola Akande – Yes, Mark Perkins – Yes, Doug Harms – Yes, Bob Shelton – Yes, Matt Zimmerman – Yes, Amy Hamilton – Yes, Gregory Rose – Yes, Kevin Bookout – Yes. The Board proceeded into closed session. Matt Conley was not present as he was asked not to participate on advice of legal counsel due to a conflict of interest.

V. Financial Report

A. Review of Financial Statement as of 6/30/22

Jeff Cox reviewed the statement and noted there was an increase in fund balance from \$4.3 million to \$5.3 million from 3/31/22 to 6/30/22. The increase was due to changes in the actuarial report as well as well as improvement in claims from the past 2 years. He highlighted that the projected surplus for the 2022 year is \$1.8 million.

A motion to approve the financial statement was made by Matt Zimmerman and seconded by Bob Shelton. The motion passed.

B. Approval of Bills



John Charpie presented the bills for approval and noted bills were since the June meeting. A motion to approve the invoices as listed was made by Mark Perkins and seconded by Gregory Rose. The Motion Passed.

C. Worker Compensation Large Losses

John Charpie reported there were currently 41 open WC claims with an incurred value of over \$100,000, up from 39 at the June meeting. Charpie also reported that in the current policy period there are 3 claims over \$100,000, which is less than the past several years.

VI. Loss Control

Travis Bennett reported on the loss control activities for June to September. The loss control team conducted safety surveys at City of Ferguson Aquatic Center and at the City of Chesterfield. They also completed First Aid/CPR training at the City of Creve Coeur and Chesterfield. There was also heat stress training provided. The loss control team was able to attend wellness and safety committee meetings for various cities.

Additionally they partnered with Axes PT to provide Fire Fighter injury prevention that focused on mental health, range of motion & injury prevention while working out. Doug Harms asked the number of departments that were represented during this training and Travis responded there were 5 attending departments. There was discussion on increasing the participation for these types of training.

VII. Health Insurance Report

Mike Hanson reported there was a mistake by Anthem made on prescriptions costs in July. There were 279 prescriptions impacted with an average impact of \$17. This has been corrected and shouldn't be an issue in the future. There was discussion regarding a couple of existing prescriptions that were inadvertently impacted, and those have been corrected as well. Hanson stated that there would be an audit completed with Anthem to ensure no other mistakes are outstanding.

Hanson then went on to inform the Board that the net savings for the plan to date is over \$160,000 from the prescription program changes implemented in July. He also reminded the Board that the health screenings are now available through H&H.

VIII. Administrator/Marketing Report

John Charpie informed the Board that the Sovereign Immunity Limit typically increases on an annual basis of \$20,000 - \$40,000, but increased \$120,000 in 2022. Since the Sovereign Immunity Limit is now slightly above SLAIT's limit, we need to either increase our retention or increase the excess liability limit we purchase. John indicated he has already spoken with the carrier and they indicated they would be willing to



increase their limit for a nominal fee this year to match the SIL. Doug Harms made a motion to give John authority to purchase the additional limit from the carrier as long as the price seemed reasonable. Gregory Rose seconded the motion and the motion passed.

John also notified the Board that he has reached out to Sunset Hills via phone and e-mail regarding their interest in joining SLAIT, but has not received a response in several months. He is not planning to take any further action unless he receives the requested information from Sunset Hills.

IX. New Business

A. Approval of Loss Control Agreement

John Charpie presented the agreement for loss control for the 2022-23 term. He noted that the language is identical to the expiring and the fee has been the same for at least 5 years, and likely longer. Doug Harms made a motion to approve the agreement. Gregory Rose seconded the motion and the motion passed.

B. Approval of Claims Management Agreement

John Charpie presented the claims management fee agreement which is for the adjudication of Workers Compensation as well as Liability Claims. The fees are unchanged for the 2022/23 term, increase by 1.8% in 2023/24, and are flat in 2024/25. The language remains identical to the expiring agreement. Doug Harms made a motion to approve the agreement. Bob Shelton seconded the motion and the motion passed.

C. Strategic Planning Meeting

John Charpie reminded the Board that we had a half day Strategic Planning Meeting last year and wanted the Board's opinion on the interest, length, timing, and agenda of another meeting this year.

Doug Harms suggested that we dedicate more time, a day or a day and a half, to focus on the 5-6 biggest long term issues facing SLAIT. He also suggested we don't limit the attendees to just Board members.

There was discussion regarding the education of members, exploring additional committees (such as investment/finance committee) and surveying of the membership to determine what's important to them. It was decided that John would put together information regarding a survey & agenda and distribute to the Board for input.

D. Next Meeting Date & Location



The next Board Meeting is scheduled for 10:00 a.m. on Thursday, January 5, 2023, at The Brentwood Community Center.

John will send calendar invites to the Board for 2023 meeting dates. The dates will be similar to previous years, but the June meeting will be moved to May 18, 2023

E. Other Business

There being no other business, the meeting adjourned at 11:02 AM.

Submitted by: John Charpie

Approved by: _____